



AUDITOR'S REPORT

1. We have audited the attached 'Balance Sheet' of **DISTRICT MINERAL FOUNDATION TRUST, SIVAGANGAI** as at March 31, 2018 and also the 'Income and Expenditure Account' and 'Receipts and Payment Account' for the year ended on that date annexed thereto. These financial statements are the responsibility of the Grantee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion proper books of account as required have been kept by the Grantee so far as appears from our examination of those books;
- iii) The balance sheet, income and expenditure account and receipts and payment account dealt with by this report are in agreement with the books of accounts;
- iv) In our opinion, and to the best of our knowledge and according to the explanations given to us and **subject to our observations annexed herewith** we report that:



For **RITS & ASSOCIATES**
Chartered Accountants
A. Thirupathi
CA. A. THIRUPATHI, F.C.A., A.C.M.A., Ph.D(Law)
Partner M. No: 231493, FRN 010699S

A. The balance sheet, gives a true and correct view of the state and affairs of the **DISTRICT MINERAL FOUNDATION TRUST** as on 31.03.2018.

B. The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2018.

C. The receipts and payment account gives a true and correct view of the transaction under the Programme / scheme for the period ended on 31.03.2018.

Date: 13.05.2019
Place: Karaikudi



For RITS & ASSOCIATES
Chartered Accountants

A. Thiruppathi
CA. A. THIRUPPATHI
Partner

SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2018					
Receipt		AMOUNT (in Rs.)	Payment		AMOUNT (in Rs.)
Opening balance					
Cash at Bank		0	To DD Health		0
By Collection Received			To Bank Charges		1242
DMF Contribution by Lessees		1,138,834	To CEO		0
Arrears Collected From Lessees		466,890	To DDRO		0
Arrears Interest Amount From Lessees		90			
Collection Via Court Penalty		137,100			
By Interest received from Bank		0			
			Closing Balance		1,741,672
Total		1,742,914	Total		1,742,914



A. Thirupathi
CHARTERED ACCOUNTANTS

SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To DD Health	0	By Collection Received	
To Bank Charges	1,242	DMF Contribution by Lessees	1,138,834
To CEO	0	Arrears Collected From Lessees	466,890
To DDRO	0	Arrears Interest Amount From Lessees	90
To Excess of Income over Expenditure	1,741,672	Collection Via Court Penalty	137,100
		By Interest received from Lessees	0
Total	1,742,914	Total	1,742,914

A. Thiappattin
CHARTERED ACCOUNTANTS



SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET AS AT 31.03.2018

LIABILITIES	AMOUNT (in Rs.)		ASSETS	AMOUNT (in Rs.)	
<u>Capital Fund :</u>					
Initial Capital from Govt.,	0				
<u>LESS :</u> Excess of expenditure over					
<u>ADD :</u> Excess of Income over Expenditure	1,741,672	1,741,672	<u>Current Assets :</u>		
			Cash at Bank		1,741,672
<u>Other Liabilities</u>					
Audit Fees Payable					
Total		1,741,672	Total		1,741,672



A. Thiagarajan
CHARTERED ACCOUNTANTS

SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED 31.03.2018.

SBI COLLECTORATE BRANCH S/B A/C.NO.37301947887

Detail	AMOUNT (in Rs.)	Realised on	AMOUNT (in Rs.)
CB as per Cash Book	1741672		
ADD: <u>Uncashed Cheques</u>	0.00		
CB as Per Bank Pass Book	1741672.00		

A. Thirupathi
CHARTERED ACCOUNTANTS

