



AUDITOR'S REPORT

1. We have audited the attached 'Balance Sheet' of **DISTRICT MINERAL FOUNDATION TRUST, SIVAGANGAI** as at March 31, 2019 and also the 'Income and Expenditure Account' and 'Receipts and Payment Account' for the year ended on that date annexed thereto. These financial statements are the responsibility of the Grantee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further to our comments in the Annexure referred to above, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) In our opinion proper books of account as required have been kept by the Grantee so far as appears from our examination of those books;

iii) The balance sheet, income and expenditure account and receipts and payment account dealt with by this report are in agreement with the books of accounts;

iv) In our opinion, and to the best of our knowledge and according to the explanations given to us and **subject to our observations annexed herewith** we report that:



For **RITS & ASSOCIATES**
Chartered Accountants

A. Thirupathi

CA. A. THIRUPATHI, F.C.A., A.C.M.A., Ph.D(Law).
Partner M. No: 231493, FRN 010699S

A. The balance sheet, gives a true and correct view of the state and affairs of the **DISTRICT MINERAL FOUNDATION TRUST** as on 31.03.2019.

B. The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2019.

C. The receipts and payment account gives a true and correct view of the transaction under the Programme / scheme for the period ended on 31.03.2019.

Date: 13.05.2019

Place: Karaikudi

For RITS & ASSOCIATES
Chartered Accountants



A. Thiruppathi
CA. A. THIRUPPATHI
Partner

SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

| Receipt | AMOUNT (in Rs.) | Payment | AMOUNT (in Rs.) |
|--------------------------------------|--------------------|---------------------------------|--------------------|
| Opening balance | | | |
| Cash at Bank | 1,741,672 | To DD Health | 492950 |
| By Collection Received | | To Bank Charges | 1142 |
| DMF Contribution by Lessees | 2,314,797 | To CEO | 525000 |
| Arrears Collected From Lessees | 882,327 | To DDRO | 0 |
| Arrears Interest Amount From Lessees | 278,887 | To Transfer to Corporation bank | 4000000 |
| Collection Via Court Penalty | 6,400,700 | | |
| By Interest received from Bank | 1,242 | | |
| | | Closing Balance | 6,600,533 |
| Total | 11,619,625 | Total | 11,619,625 |



A. Thiappathi
CHARTERED ACCOUNTANTS

SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

| EXPENDITURE | AMOUNT (in Rs.) | INCOME | AMOUNT (in Rs.) |
|--------------------------------------|--------------------|--------------------------------------|--------------------|
| To DD Health | 492,950 | By Collection Received | |
| To Bank Charges | 1,142 | DMF Contribution by Lessees | 2,314,797 |
| To CEO | 525,000 | Arrears Collected From Lessees | 882,327 |
| To DDRO | 0 | Arrears Interest Amount From Lessees | 278,887 |
| To Transfer to Corporation bank | 4,000,000 | Collection Via Court Penalty | 6,400,700 |
| To Excess of Income over Expenditure | 8,153,994 | By Interest received from Lessees | 1,242 |
| | | Arrears To Be Collected From Lessees | 3,295,133 |
| Total | 13,173,086 | Total | 13,173,086 |

A. Thirupathi
CHARTERED ACCOUNTANTS



SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET AS AT 31.03.2019

| LIABILITIES | AMOUNT (in Rs.) | | ASSETS | AMOUNT (in Rs.) | |
|--|-----------------|------------------|--------------------------------------|-----------------|------------------|
| <u>Capital Fund :</u> | | | <u>Current Assets :</u> | | |
| Initial Capital from Govt., | 1,741,672 | | Cash at Bank | | 6,600,533 |
| <u>LESS :</u> Excess of expenditure over | | | | | |
| <u>ADD :</u> Excess of Income over Expenditure | 8,153,994 | 9,895,666 | Arrears To Be Collected From Lessees | | 3,295,133 |
| <u>Other Liabilities</u> | | | | | |
| Audit Fees Payable | | | | | |
| Total | | 9,895,666 | Total | | 9,895,666 |

A. Thirupathan
CHARTERED ACCOUNTANTS



SIVAGANGAI DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE YEAR ENDED 31.03.2019

SBI COLLECTORATE BRANCH S/B A/C.NO.37301947887

| Detail | AMOUNT (in Rs.) | Realised on | AMOUNT (in Rs.) |
|------------------------------|--------------------|----------------|-----------------|
| CB as per Cash Book | 6600533 | | |
| ADD: <u>Uncashed Cheques</u> | 0.00 | | |
| CB as Per Bank Pass Book | 6600533.00 | | |

A. Thirupattur
CHARTERED ACCOUNTANTS

